

CRA RESOLUTION NO. 17-02

A RESOLUTION OF THE CRESCENT CITY COMMUNITY REDEVELOPMENT AREA REVIEWING AND RECOMMENDING APPROVAL OF THE CRA FUND BUDGET FOR FISCAL YEAR 2017/2018.

WHEREAS, the CRA Board pursuant to a duly noticed meeting has reviewed and considered the proposed CRA budget for fiscal year 2018;

NOW THEREFORE, BE IT RESOLVED BY THE CRA BOARD OF THE CRESCENT CITY COMMUNITY REDEVELOPMENT AREA THAT

The proposed budget for FY 2017-2018 as set forth below is hereby submitted to the City Commission for the City of Crescent City for approval as follows:

**CRA BUDGET FY 2017-2018**

**Account**

**Revenue**

City Portion Of Taxes	\$	19,968.00
County Portion Of Taxes (9.0730 Mills)	\$	21,087.00
Demolition/Money In CRA Bank/Acct.	\$	-
Interest	\$	145.00
Other Misc. Rev./Farmers Market	\$	-
Other Misc. Rev.(Festivals/Events/Sponsorships etc)	\$	-
DEO Technical Assistance Grant	\$	40,000.00
<b>Total Tax Increment Revenue</b>	<b>\$</b>	<b>81,200.00</b>

**Expenditures**

Other Professional Services <sup>1</sup>	\$	40,000
Repair, Maintenance, Replacement, Improvements	\$	15,000.00
Stormwater And Sidewalk Repair		
Central Street Light Repair	\$	-
Central Irrigation Repair	\$	-
Advertising/Marketing	\$	6,350.00
Other Charges	\$	-
Other Services/Festivals&Special Events	\$	6,350.00
Materials And Supplies	\$	-
Membership And Subscriptions	\$	500.00
Additional Operating Supplies	\$	-
Unrestricted Reserve	\$	-
Indirect Cost Allocation - Administrative Charges	\$	8,000.00
Façade Grant	\$	5,000.00
<b>Total Tax Increment Expenditures</b>	<b>\$</b>	<b>81,200</b>
<b>Revenues over (under) Expenditures</b>	<b>\$</b>	<b>-</b>

**1. DEO Technical Assistance Grant to Update CRA Plan etc**

APPROVED AND ADOPTED by the CRA Board for the Crescent City Redevelopment Area at a regular meeting assembled this 14th day of September 2017.

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Brett W. Peterson, Chairman

Attest:

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Patrick Kennedy, City Manager