

CRA RESOLUTION NO. 15-01

A RESOLUTION OF THE CRESCENT CITY COMMUNITY REDEVELOPMENT AREA REVIEWING AND RECOMMENDING APPROVAL OF THE CRA FUND BUDGET FOR FISCAL YEAR 2015/2016.

WHEREAS, the CRA Board pursuant to a duly noticed meeting has reviewed and considered the proposed CRA budget for fiscal year 2016;

NOW THEREFORE, BE IT RESOLVED BY THE CRA BOARD OF THE CRESCENT CITY COMMUNITY REDEVELOPMENT AREA THAT

The proposed budget for FY 2015-2016 as set forth below is hereby submitted to the City Commission for the City of Crescent City for approval as follows:


Tax Increment	FY 2015-2016
Account	Dept Requests
Revenue	
City Portion Of Taxes	\$ 16,914.00
County Portion Of Taxes	\$ 17,522.00
Interest	\$ 150.00
Total Tax Increment Revenue	\$ 34,586.00
Expenditures	
Other Professional Services	
Repair, Maintenance, Replacement, Improvements ¹	\$ 12,700.00
Stormwater And Sidewalk Repair	\$ -
Central Street Light Repair	\$ -
Central Irrigation Repair	\$ -
Advertising/Marketing	\$ 5,386.00
Other Charges	\$ -
Other Services/Festivals & Special Events	\$ 5,000.00
Materials And Supplies	\$ -
Membership And Subscriptions	\$ 500.00
Additional Operating Supplies	\$ -
Unrestricted Reserve	\$ -
Indirect Cost Allocation - Administrative Charges	\$ 6,000.00
Façade Grant	\$ 5,000.00
Total Tax Increment Expenditures	\$ 34,586.00

1. Repair, Replacement and Maintenance of All CRA Items

APPROVED AND ADOPTED by the CRA Board for the Crescent City Redevelopment Area at a regular meeting assembled this 21st day of September 2015.


Joseph A. Santa, Chairman

Attest:


Patrick Kennedy, City Manager