

CRA RESOLUTION NO. 16-01

A RESOLUTION OF THE CRESCENT CITY COMMUNITY REDEVELOPMENT AREA REVIEWING AND RECOMMENDING APPROVAL OF THE CRA FUND BUDGET FOR FISCAL YEAR 2016/2017.

WHEREAS, the CRA Board pursuant to a duly noticed meeting has reviewed and considered the proposed CRA budget for fiscal year 2017;


NOW THEREFORE, BE IT RESOLVED BY THE CRA BOARD OF THE CRESCENT CITY COMMUNITY REDEVELOPMENT AREA THAT

The proposed budget for FY 2016-2017 as set forth below is hereby submitted to the City Commission for the City of Crescent City for approval as follows:


<b>Tax Increment</b>	<b>FY 2016-2017</b>
<b>Account</b>	<b>Dept Requests</b>
<b>Revenue</b>	
City Portion Of Taxes	\$16,166.00
County Portion Of Taxes	\$17,071.00
Interest	\$ 150.00
<b>Total Tax Increment Revenue</b>	<b>\$33,387.00</b>
<b>Expenditures</b>	
Other Professional Services	
Repair, Maintenance, Replacement, Improvements <sup>1</sup>	\$12,871.00
Stormwater And Sidewalk Repair	\$ -
Central Street Light Repair	\$ -
Central Irrigation Repair	\$ -
Advertising/Marketing	\$5,008.00
Other Charges	\$ -
Other Services/Festivals & Special Events	\$5,008.00
Materials And Supplies	\$ -
Membership And Subscriptions	\$500.00
Additional Operating Supplies	\$ -
Unrestricted Reserve	\$ -
Indirect Cost Allocation - Administrative Charges	\$6,000.00
Façade Grant	\$4,000.00
<b>Total Tax Increment Expenditures</b>	<b>\$33,387.00</b>

1. Repair, Replacement and Maintenance of All CRA Items

APPROVED AND ADOPTED by the CRA Board for the Crescent City Redevelopment Area at a regular meeting assembled this 11<sup>th</sup> day of September 2016.

  
Joseph A. Santa, Chairman

Attest:

  
Patrick Kennedy, City Manager

